

Message Text

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ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 AID-05 CIAE-00 COME-00 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 L-03 /076 R

DRAFTED BY AF/C:RLKATES:LA
APPROVED BY AF/C:LDJUNIOR
-----005973 140939Z /23
R 131858Z APR 78
FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA

UNCLAS STATE 095119

E.O. 11652: N/A

TAGS: EINV,CG, SZ

SUBJECT: ARTICLE ON ZAIRE/SWISS ALUMINIUM
SMELTER AGREEMENT

REF: STATE 92355

FOLLOWING ARTICLE ENTITLED "ZAIRE, SWISS ALUMINIUM
AGREE ON SMELTER PLAN" DATE LINED NEW YORK APPEARED IN
APRIL 11 EDITION OF AMERICAN METAL MARKET:
QUOTE: REPRESENTATIVES OF ZAIRE AND SWISS ALUMINIUM LTD.
HAVE CONCLUDED A COOPERATION AGREEMENT TO BUILD AN
ALUMINIUM SMELTER NEAR THE PLANNED DEEP SEA HARBOR OF
BANANA IN ZAIRE.

THE 150,000 TONS A YEAR PLANT WILL GET ITS POWER FROM THE
HYDRO POWER STATION, INGA II, NOW UNDER CONSTRUCTION ON
THE RIVER ZAIRE.

THE AGREEMENT WAS CONCLUDED AFTER FOUR YEARS OF DISCUSSION.
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ZAIRE WILL BUILD BANANA HARBOR FACILITIES AS WELL AS THE
REMAINING INFRASTRUCTURE. SWISS ALUMINIUM WILL BE
RESPONSIBLE FOR THE FORMATION OF AN INTERNATIONAL CONSORTIUM
OF ALUMINIUM PRODUCERS AS WELL AS USERS.

DURING THE CONSTRUCTION PHASE, THE SWISS FIRM WILL

CONTRIBUTE CONSTRUCTION AND OPERATION KNOWLEDGE AS WELL
AS THE NECESSARY ENGINEERING AND MANAGEMENT SERVICES.

PLANS ARE THAT THE SMELTER WILL START OPERATIONS IN THE
MID 1980S. END QUOTE. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, ALUMINUM, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Draft Date: 13 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE095119
Document Source: CORE
Document Unique ID: 00
Drafter: RLKATES:LA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780160-0683
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780460/aaaabzdk.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3fe839b1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 92355
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2980157
Secure: OPEN
Status: NATIVE
Subject: ARTICLE ON ZAIRE/SWISS ALUMINIUM SMELTER AGREEMENT
TAGS: EINV, CG, SZ
To: KINSHASA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/3fe839b1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014